

Message Text

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70

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 MC-02 ACDA-19 /109 R

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APPROVED BY: EB/OCA/REP:LHPOMEROY

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EB/IFD/ODF:EMLINTON

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R 062225Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

LIMITED OFFICIAL USE STATE 218955

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EXIMBANK BANK GUARANTEE FOR SALE OF USED COMPUTER
EQUIPMENT TO PHILIPPINE AIRLINES, INC.

ON NOVEMBER 5, 1973 FOLLOWING TELEX SENT BY EXIMBANK
TO MR. CESAR VIRATA, SECRETARY OF FINANCE

QUOTE ON NOVEMBER 2, 1973, EXIMBANK AUTHORIZED A COMMERCIAL
BANK GUARANTEE TO COVER THE FOLLOWING DESCRIBED
TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: COMPUTERS INTERNATIONAL, LTD., NEW ORLEANS,
LOUISIANA

PURCHASER: PHILIPPINE AIRLINES, INC., HICHOLS PASAY CITY,
REPUBLIC OF PHILLIPINES

GUARANTOR: DEVELOPMENT BANK OF THE PHILIPPINES OR PHILIPPINES
NATIONAL BANK

PRODUCTS: (1) USED IBM 360/50H CENTRAL PROCESSING UNIT, (1)

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USED IBM 2314 DIRECT ACCESS STORAGE FACILITY, (1) USED

IBM 1052 KEYBOARD

AMOUNTS: CONTRACT PRICE	\$432,000
CASH PAYMENT	65,000
FINANCED PORTION	367,000
EXPORTER'S PARTICIPATION	110,100
EXIMBANK PRINCIPAL LIABILITY	256,900

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING NOT LATER
THAN SIX MONTHS AFTER DATE OF OBLIGATION(S) AT 11
PERCENT.

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF THE PHILIPPINES.
UPON RECEIPT OF THIS ADVICE, EXIMBANK WILL PROMPTLY ISSUE
AN AUTHORIZATION TO THE EXPORTER. EXIMBANK UNQUOTE
RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE218955
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:JLEPERE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731151/aaaablmj.tel
Line Count: 75
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 31 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31-Jan-2002 by boyleja>; APPROVED <06 MAR 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK BANK GUARANTEE FOR SALE OF USED COMPUTER EQUIPMENT TO PHILIPPINE AIRLINES, INC.
TAGS: BPRO
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005